



FRONTLINE CORPORATION LTD.

Corporate Office :

4th Floor, Shalin Bldg, Nehru Bridge Corner,

Ashram Road, Ahmedabad - 380 009.

Ph. 2657 8863, 2657 8201/ 26579750, 66635100 Fax : 079-26576619

E-mail: frontlinecorporlimited@gmail.com

Website:www.frontlinecorporation.org

CIN NO.: L63090WB1989PLC099645

Date: 11.08.2017

To,

The General Manager, Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Script Code-532042	The Company Secretary, The Calcutta Stock Exchange Association Ltd., 7, Lyons Range, Kolkata - 700 001 Script Code-016057
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Dear Sir/ Madam,

Ref.: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Sub.- Un-audited Financial Results for the 1st Quarter ended as on 30th June, 2017.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are forwarding herewith the Un-audited Financial Results along with Auditor's Report on Un-audited Financial Results along with Segment wise Revenue Results for the 1st quarter ended 30th June, 2017 have been approved by the Board of Directors of the Company at the meeting held on 11th August, 2017 in Ahmedabad.

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 22.45 hours

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

We Request you Kindly Acknowledge receipt of the above for Recodes.

Thanking you,
You're faithfully,

For Frontline Corporation Limited,

**Suresh Kumar Verma
(Company Secretary)**



Encl: As above



Independent Auditor's Limited Review Report

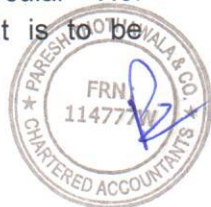
To
The Board of Directors,
Frontline Corporation Limited,
Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Frontline Corporation Limited** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention **except the matter in the under mentioned attention paragraph**, that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Attention Paragraph

1. Provision for Income Tax, MAT and Deferred Tax has not been made in the books of accounts.

Date: 11th August, 2017
Place: Ahmedabad



For, PareshThothawala & Co
Chartered Accountants
FRN :114777W

Paresh K Thothawala

CA PareshThothawala
Partner
M. No 048435

FRONTLINE CORPORATION LIMITED

CIN NO: L63090WB1989PLC099645

Regd. Office :-4, B.B.D. BAG(EAST), STEPHEN HOUSE, ROOM NO.-5,1ST FLOOR, KOLKATA-700 001.

Corporate Office : 4th Floor Shalin Building, Near Nehru Bridge Corner, Ashram Road, Ahmedabad. - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30/06/2017

(Rupees in Lacs)

Sr No.	Particulars	3 Months ended	3 Months ended	3 Months ended
		(30-06-2017)	03-2017)	(30-06-2016)
		2017	2017	2016
		(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations			
	a) Revenue from Operation	1207.80	1162.34	1178.70
	b) Other Income	98.13	432.44	22.56
	Total Income	1305.93	1594.78	1201.26
2	Expenses			
	a) Cost of Material Consumed	0.00	0.00	0.00
	b) Purchase of Stock in Trade	390.04	641.07	617.63
	c) Changes in inventories of finished goods, WIP & Stock in Trade	345.98	141.67	91.13
	d) Employee Benefit Expenses	61.68	70.05	58.36
	e) Finance Costs	138.00	115.64	132.82
	f) Depreciation	31.68	33.31	32.41
	g) Other Expenses			
	- Freight and Other Expenses	401.10	559.23	343.52
	Total Expenses	1368.49	1560.97	1275.86
3	Total Profit before exceptional items & tax	(62.56)	33.81	(74.60)
4	Exceptional Items	0.00	(306.63)	0.00
5	Total Profit before tax	(62.56)	340.44	(74.60)
6	Tax Expenses			
	- Current tax	0.00	80.33	0.00
	- Deferred tax	0.00	(45.31)	0.00
7	Total Tax Expenses	0.00	35.02	0.00
8	Net Profit Loss for the period from continuing operations	(62.56)	305.42	(74.60)
9	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00
11	Net Profit Loss from discontinued operation after tax	0.00	0.00	0.00
12	Total Profit (Loss) for the period	(62.56)	305.42	(74.60)
13	Other comprehensive income net of taxes	0.00	0.00	0.00
14	Total Comprehensive income for the period	0.00	0.00	0.00
15	Total Comprehensive income for the period attributable to			
	- comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00
	- Total comprehensive income for the period attributable to non controlling interests	0.00	0.00	0.00
16	Reserves excluding revaluation reserve	94.25	156.81	(20.40)
17	Earning Per Share			
	Earning Per Share for continuing operations			
	Basic EPS from continuing operation	(0.13)	0.61	(0.15)
	Diluted EPS from continuing operation	(0.13)	0.61	(0.15)
	Earning Per Share for discontinuing operations			
	Basic EPS from discontinuing operation	0.00	0.00	0.00
	Diluted EPS from discontinuing operation	0.00	0.00	0.00
	Earning Per Share			
	Basic EPS from continuing & dscontinuing operation	(0.13)	0.61	(0.15)
	Diluted EPS from continuing & discontinuing operation	(0.13)	0.61	(0.15)

Notes :-

- The above financial results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 11.08.2017.
- Turnover/revenue in all divisions has been decreased except Trading income. The company is hopeful to perform well in current year.
- The Other Income includes Profit on sale of old commercial vehicles. The company has adopted Indian Accounting Standard (Ind AS) with effect of 01-04-2017 and the Financial results for the quarter ended 30-06-2017 have been prepared as per the regulation and measurement principles of Ind AS. As required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the comparative results for the immediately preceding quarter ended 31-03-2017 and for the corresponding quarter in the previous year i.e. ended 30-06-2016 are unaudited and have been restated in accordance with the recognition and measurement principles of Ind AS.
- Number of Investors complaints received and disposed off during the year ended on 30.06.17
(a) pending at the beginning of the quarter - NIL (b) received during the quarter - NIL
(c) disposed off during the quarter - NIL (d) lying unresolved at the end of the quarter - NIL
- The "Limited Review" of the financial result for the quarter ended 30th June 2017 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- Figures of the previous year have been re-grouped/re-arranged wherever necessary.
- The result is available on the website of the company - www.frontlinecorporation.org



For FRONTLINE CORPORATION LIMITED

PAWAN KUMAR AGARWAL
MANAGING DIRECTOR
DIN NO: 00060418

Place: Ahmedabad
Date : 11-08-2017

FRONTLINE CORPORATION LIMITED

CIN NO: L63090WB1989PLC099645

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30/06/2017

Segment wise Revenue, Results & Capital Employed

Particulars	3 Months ended (30-06-2017)	3 Months ended (31-03-2017)	3 Months ended (30-06-2016)
	2017 (Unaudited)	2017 (Unaudited)	2016 (Unaudited)
1 SEGMENT REVENUE			
A) Transportation	351.43	346.22	378.06
B) Trading	770.40	785.96	736.03
C) Wind Energy	35.84	23.23	50.17
D) Renting of Immovable Properties	9.31	6.09	13.46
E) Other Income	138.95	87.60	23.13
TOTAL	1305.93	1249.10	1200.85
Less:			
Inter Segment Revenue	0.00	0.00	0.00
Net Sales/Income From Operations	1305.93	1249.10	1200.85
2 SEGMENT RESULTS			
Profit Before Tax and Interest from			
A) Transportation	34.62	9.20	46.26
B) Trading	26.37	(41.97)	18.82
C) Wind Energy	(11.90)	0.06	36.50
D) Renting of Immovable Properties	1.42	0.00	5.56
E) Others	24.93	(160.81)	(49.34)
TOTAL	75.44	(193.52)	57.81
Less:			
i) Interest Expenditure	138.00	115.64	132.82
ii) Other Unallocable Expenditure Net Off			
Unallocable Income	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	(62.56)	(309.16)	(75.01)
3 CAPITAL EMPLOYED			
(Segment Assets - Segment Liabilities)			
A) Transportation	366.74	320.68	188.95
B) Trading	(2991.47)	(2872.17)	(2762.65)
C) Wind Energy	351.53	349.14	261.30
D) Renting of Immovable Properties	2030.58	2036.57	2057.76
Capital Employed in Segments	(242.63)	(165.79)	(254.64)
ADD:			
Unallocable Corporate Assets			
Less Corporate Liabilities	397.17	391.55	279.88
TOTAL	154.55	225.76	25.24



For FRONTLINE CORPORATION LIMITED

PAWAN KUMAR AGARWAL

MANAGING DIRECTOR

DIN NO: 00060418

Place: Ahmedabad

Date : 11-08-2017

GEOGRAPHICAL SEGMENT

Particular	3 Months ended (30-06-2017)	3 Months ended (31-03-2017)	3 Months ended (30-06-2016)
	2017 (Unaudited)	2017 (Unaudited)	2016 (Unaudited)
SEGMENT REVENUE			
A) Ahmedabad	1060.58	1018.72	955.49
B) Kolkatta	20.73	8.04	8.06
C) Banglore	224.62	222.33	237.30
Total	1305.93	1249.10	1200.85
SEGMENT RESULTS			
A) Ahmedabad	30.06	(81.38)	21.00
B) Kolkatta	(136.67)	(248.43)	(141.74)
C) Banglore	44.05	20.64	45.73
Other Unallocable	0.00	0.00	0.00
Total	(62.56)	(309.17)	(75.01)
SEGMENT CAPITAL EMPLOYED			
A) Ahmedabad	2448.39	2414.20	2183.76
B) Kolkatta	(2461.25)	(2327.45)	(2277.06)
C) Banglore	167.40	139.01	118.53
Total	154.55	225.76	25.24

For FRONTLINE CORPORATION LIMITED

(Signature)
PAWAN KUMAR AGARWAL
MANAGING DIRECTOR
DIN NO: 00060418

Place: Ahmedabad
 Date : 11-08-2017

