



FRONTLINE CORPORATION LIMITED

Registered Office: 4, B.B.D. Bag (East), Stephen House, Room No.5, 1st Floor, Kolkata- 700001, Ph. (033) 22301153, 22306825
 Corporate Office: 4th Floor, Shalin Bldg. Nehru Bridge Corner, Ashram Road, Ahmedabad-380009. Ph. 2657 8863, 2657 8201/ 2657 9750,
 Fax: 079-26576619, 26580287 E-mail; frontlinecorporplimited@gmail.com
 Website : www.frontlinecorporation.org CIN NO.:L63090WB1989PLC099645

Pursuant to sections 110 and 230(4) of the Companies Act, 2013 read with Rules made thereunder and SEBI Circular No. CFD/DIL3/CIR/2017/21 dated 10th March, 2017

POSTAL BALLOT FORM

1.	Name of the Equity Shareholder(s): Including joint holders, if any
2.	Registered Address of the sole First name Equity Shareholder
3.	Folio No. /DP ID No.*/ Clint ID No,*: (*Applicable to Equity shareholders holding Equity Shares in dematerialized form)
4.	No. of Equity Shares held :

I/ We hereby exercise my/ our vote in respect of under noted resolutions to be passed through Postal Ballot by sending my/ our assent (FOR) or dissent (AGAINST) to the said resolutions by placing a tick (✓) mark at the appropriate box below:

S.N.	Description	Type of Resolution	No. of Shares held	(For) I/We assent to the Resolution	(Against) I/We dissent to the Resolution
1	To alter the Object Clause of the Memorandum of Association of the Company: To carry on the business of manufacturers of, importers and dealers in fuel and other oils, petroleum of every kind and the business of refineries of such oils and all accessories required for petroleum and the manufacture of lubricating oils and all accessories required for the equipment and operation of the said oil wells and refineries and to manufacture, sell, deal, import and export the by-product of petroleum products, petrol, oil, lubricants, spirit, kerosene, gas and other motive power necessary or required for motors, industrial, household or commercial.	Special			
2	To consider and if thought fit to approve the related party transactions by way of Ordinary Resolution:to enter into contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited up to total value of contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited in any one financial year should not exceed Rs. 25 Crores.	Ordinary			

Signature of Shareholder / Power of Attorney Holder /
Authorised Representative

Date :
Place :

ELECTRONIC VOTING PARTICULARS

EVSN (E-voting Event No.)	USER ID	PASSWORD
108184		

Note:- Please read instructions printed overleaf carefully before exercising your vote. Shareholders desiring to exercise e-voting options may refer to detailed procedure on electronic voting provided in the notice of the meeting.

The facility to exercise vote by postal ballot including voting through electronic means will be available during the following period:

Commencement of voting	End of Voting
Saturday, 17 th February, 2018 at 9.00 am IST	Friday, 23 rd March, 2018 at 5.00pm IST

INSTRUCTIONS

1. The instructions for shareholders for e-voting are as under :

- (a) In case of shareholders for e-voting are as under:
- (i) Open e-mail and open PDF file viz; "remote e-voting.pdf" with your client ID or Folio no. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
 - (ii) launch internet browser by typing the following URL: <https://www.evoting.nsdl.com>
 - (iii) click on shareholder – login.
 - (iv) Put user ID and password as initial password noted in step (i) above. Click login.
 - (v) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof and note the new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of e-voting opens. Click on e-voting: active voting cycles.
 - (vii) Select "EVEN" of FRONTLINE CORPORATION **108184**.
 - (viii) Now you are ready for e-voting as cast vote page opens.
 - (ix) Cast your vote by selecting appropriate options and click on "submit" and also "confirm" when prompted.
 - (x) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (i.e other than individuals , HUF, NRI etc.) are required to send scanned copy (PDF/JPG format) of the relevant board resolution /Authority letter etc. together with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the scrutinizer through e-mail jalankesh@gmail.com with a copy marked to evoting@nsdl.co.in .

(b) in case of shareholders ' receiving Postal Ballot form by post :

- (i) Initial password is provided as below/at the bottom of the postal ballot form.

EVEN (E-voting event number)	USER ID	PASSWORD/PIN
108184	As mentioned in Cover Page	As mentioned in Cover Page

- (ii) Please follow all steps from Sl. NO (XII) above , to cast vote.

(c) In case of any queries, you may refer the frequently asked questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com.

IF YOU ARE ALREADY REGISTERED WITH NSDL FOR E-VOTING THEN YOU CAN USE YOUR EXISTING USER ID AND PAAWORD FOR CASTING YOUR VOTE.

1. In case shareholders are holding shares in demat mode, USER-ID is the combination of (DPID +ClientID).

2. In case shareholders are holding shares in physical mode, USER-ID is the combination of (EVEN NO + FOLIO NO).

NOTE: Shareholders who forgot the user details/passwords can use "forgot user details/password?" or "physical user reset password?" option available on www.evoting.nsdl.com.

v) the period for e-voting starts at 9.00 a.m. (IST) on Saturday, 17th February, 2018 and ends at 5.00 p.m. (IST) on 23rdMarch, 2018. E-voting will be blocked by NSDL at 5.00 p.m. on 23rdMarch, 2018.

vi) There will be one e-vote for every client ID No. / Registered Folio No. irrespective of the number of joint holders.

2. For e-voting through physical postal ballot form

- a) Member desiring to exercise vote by postal ballot may complete the postal ballot form and send it to the scrutinizer in the attached self-addressed envelope. Postage will be borne and paid by the company. However, envelopes containing postal ballots, if sent by courier at the expenses of the registered member will be accepted.
- b) Please convey your assent/dissent in this postal ballot form. The assent / dissent received in any other form shall not be considered valid.
- c) The votes should be cast in favor of or against the resolution by putting the tick mark in the column provided for assent or dissent. Postal ballot form bearing tick mark in both column will render the form invalid.
- d) This form should be completed and signed by the member. In case of joint holding, this form should be completed and signed (as per specimen signature registered with the company) by the first named member and in his absence, by the next named member.
- e) The postal ballot form shall not be exercised by a proxy.
- f) In case of shares held by the companies, trust, societies, etc. the duly completed postal ballot form should be accompanied by a certified true copy of board resolution/authority.
- g) Incomplete, unsigned or incorrectly ticked postal ballot form will be rejected.
- h) In case the number of shares is not mentioned against the resolution, it will be deemed that the member has exercised his votes for the entire shares held by him.
- i) In addition to the reasons as mentioned above for rejection, postal ballot form/votes will be considered invalid on following grounds :
 1. if a form other than the one issued by the company has been used .
 2. if a form has not been signed by or on behalf of the member.
 3. if the shareholders' signature does not tally.
 4. if it is not possible to determine without any doubt the assent or dissent of the member.
 5. if assent or dissent is not mentioned.
 6. if assent or dissent is given subject to some amendment to the resolution or condition.
 7. if any incompetent authority has given direction in writing to the company to freeze the voting rights of a member.
 8. if the envelope containing the postal ballot form is received after the last date and time Prescribed.
 9. if the postal ballot form is signed by representative of a member and is not accompanied by a certified copy of the specific authority.
 10. If the Postal Ballot Form is filled in pencil or signed in pencil.
 11. If the Postal Ballot Form is received torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the shareholder or the number of votes or as to whether the votes are in favour or against or if the signature could not be checked or one or more of the grounds.
- j) in terms of the provisions of Rule 22 of the companies (Management and Administration) Rules, 2014 Mr. Alkesh Jalan, Practicing Company Secretary, Ahmedabad has been appointed as scrutinizer for conducting the postal ballot. Duly completed postal ballot form should reach the scrutinizer not later than 23rdMarch, 2018. If any postal ballot form is received after this date, it will be considered that no reply from such member has been received.
- K) Members are requested not to send any other paper along with the postal ballot form in the enclosed self-addressed postage prepaid envelopes will be sent to scrutinizer and any extraneous paper found in such envelope would be destroyed by the scrutinizer.
 - i) A member is neither required to cast all his/her votes nor he/she is required to vote in the same manner.
 - m) There will be one postal ballot form for every folio/client ID, irrespective of the number of joint holders.
 - n) Members receiving the postal ballot notice by e-mail may request for a duplicate postal ballot form, if so required from the registrar and share transfer agent, at Bigshare Services Private Limited, A-802, Samudra Complex, Near Klassic Gold Hotel, Girish Cold Drink, off C G Road , Navrangpura, Ahmedabad Gujarat – 380009 Phone No. 079-40024135, www.bigshareonline.com. Should reach the Scrutinizer not later than the date specified in (j) above
 - o) Members who have received Postal Ballot Form and are desirous of casting their votes by e-voting may follow e-voting procedure given in the Postal Ballot Notice.
 - p) The Scrutinizer's decision on the validity of the Postal Ballot will be final.



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Fax: 079-26576619, 26580287 E-mail; frontlinecorporplimited@gmail.com
Website : www.frontlinecorporation.org CIN NO.:L63090WB1989PLC099645

POSTAL BALLOT NOTICE

To the Members of
Frontline Corporation Limited

Notice is hereby given pursuant to sections 108 and 110 of the Companies Act, 2013 (the act) read with rules, 2014 (the rules) as amended from time to time including any statutory modification(s) or re-enactments thereof for the time being in force and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) and other applicable laws and regulation, if any, that the Company is seeking consent/approval of the members of the Company for the following proposals to be passed to be passed through Postal Ballot :

SPECIAL BUSINESS:

1. To alter the Object Clause of the Memorandum of Association of the Company by way of Passing following Resolution as an Special Resolution:

“RESOLVED THAT, pursuant to provision of Section 13, 110 of the Companies Act, 2013 and other applicable provision, if any, of the Companies Act, 2013 and of rules made there under, if any, as amended from time to time, and subject to such other approvals, consents, if any, required the existing Clause III (A) of the Memorandum of Association of the Company be and is hereby altered by way of insertion of Clause III (A) 7, after Clause III (A) 6 .

7. To carry on the business of manufacturers of, importers and dealers in fuel and other oils, petroleum of every kind and the business of refineries of such oils and all accessories required for petroleum and the manufacture of lubricating oils and all accessories required for the equipment and operation of the said oil wells and refineries and to manufacture, sell, deal, import and export the by-product of petroleum products, petrol, oil, lubricants, spirit, kerosene, gas and other motive power necessary or required for motors, industrial, household or commercial.

“RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things that may be necessary to give effect to the resolution including carrying out such modification, as suggested by the appropriate authority in such manner as the Board may deem fit.”

2. To consider and if thought fit to approve the related party transactions by way of Ordinary Resolution:

“RESOLVED THAT, pursuant to Section 188 of the Companies Act, 2013 and of the Companies (Meeting of Board and its Powers) Rules, 2014 and other applicable provision of the Act and the rules, consent of the members of the Company be and is hereby accorded to the Board of Directors to enter into contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited in which Director of the Company namely Mr. Ramprasad Agarwal, and Saurabh Jhunjunwala are interested directly, or through his relatives.”

“RESOLVED FURTHER THAT, the total value of contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited in any one financial year should not exceed Rs. 25 Crores.”

“RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorized to finalize the terms and conditions of contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited to settle any doubt, question or difficulty that may arise.”

For, Frontline Corporation Limited

Sd/-

**Suresh Kumar Verma
Company Secretary**

Date : 14th February, 2017
Place : Ahmedabad

Explanatory Statement:

Statement setting out material facts concerning each of the resolutions mentioned under item nos.1 and 2 set out in the postal ballot notice, pursuant to section 102 of the companies act, 2013(hereinafter referred to as the act) and Companies (Management and Administration) Rules, 2014 (the rules).

Item No. 1:

The Board of Directors of your Company propose to start the business of dealing in petrol and petroleum products and other energy products like gas. Since the present objects stated in the memorandum of association does not enable the Company to deal in petrol and petroleum products and other energy products like gas. Therefore in order to enable the Company to diversify its business it is necessary to alter the memorandum of association of the Company.

It is proposed to amend Clause III (A) of the Memorandum of Association by way of insertion of Clause III (A) (7).

A Copy of the existing and proposed memorandum of association is available for inspection at the Registered Office of the Company on any working day between 11.00 a.m. to 1.00 p.m. upto the date of declaration of results.

None of the Directors and Key Managerial Personnel of your Company are interested in the proposed resolution except as members of the Company, if any. The Board recommends the passing of Special Resolution.

Item No. 2:

Pursuant to provision of Section 188 of Companies Act, 2013 contracts or transactions involving purchase or sale of goods exceeding 25% of the annual turnover or services exceeding 10% of net worth requires prior approval of members in General meeting. Shiv Shakti Steel Private Limited, a Company in which Directors of the Company namely Mr. Ramprasad Agarwal and Saurabh Jhunjunwala are interested directly, or through his relatives.

The Company carries out or proposes to carry out transactions with Shiv Shakti Steel Private Limited at arms length price. The prices at which transactions are carried out or proposed to be carried out are as per prevailing market rate.

It is proposed that total value of transactions carried out or proposed to be carried out Shiv Shakti Steel Private Limited with in aggregate in any one financial year should not exceed Rs. 25 Crores per entity. The transactions will be carried out as per commercial prudence.

The details of Shares held by the Directors and their relatives in Shiv Shakti Steel Private Limited as on date of issue of notice is as under :

Sr. No.	Name of Shareholder	Number of Equity Shares held	% of total Paid up Capital
1	Gaurav Jhunjunwala	10,28,000	23.99
	Total	10,28,000	23.99

None of the Directors of your Company are interested in the proposed resolution except as members of the Company, if any. Company Secretary and Chief Financial Officer do not hold any shares.

For, Frontline Corporation Limited

Sd/-

Suresh Kumar Verma

Company Secretary

Date : 14th February, 2017

Place : Ahmedabad

Postal Ballot dated 14th February, 2018 is also placed on the website of the Company.

The Board of Directors of your Company has appointed Mr. Pawan Kumar Agarwal, Managing Director and / or Mr. Suresh Kumar Verma, Company Secretary of the Company as the person responsible for the entire Postal Ballot process.

The Board of Directors has appointed Mr. Alkesh Jalan, practicing Company Secretary, Ahmedabad, as scrutinizer for scrutinizing the Postal Ballot and e-voting process. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility to the members of the company.

Members have the option to vote either by postal ballot or through e-voting. If a member has voted through e-voting facility, he is not required to send the Postal Ballot form through post. If a member votes through e-voting facility and also sends his vote through the postal ballot form, the votes cast through e-voting shall only be considered by the scrutinizer.

Members desiring to exercise their votes by Postal Ballot are requested to read carefully the instructions printed on the postal ballot form and return the same, completed and signed, in the enclosed self-addressed business reply envelope, so as to reach the scrutinizer on or before 5.00 p.m. on 23rd March, 2018, failing which it will be treated as if no reply has been received from the members concerned. Any postal ballot form received after the said date will be treated as invalid. No other form or photo copy thereof is permitted. Members who have not received the Postal Ballot form may apply to the registrar and share transfer agent/ company and obtain a duplicate thereof.

E-voting is available at the link www.evoting.nSDL.com from 9.00 A.M (IST) onwards from Saturday, 17th February, 2018 to 5.00 P.M. (IST) March 23, 2018. Members desiring to opt E-voting will be requested to read carefully the instructions given in the notes forming part of the postal ballot notice.

The scrutinizer will submit his consolidated report to the chairman of the company after completion of the scrutiny on Saturday, 24th March, 2018. Based on the scrutinizer's consolidated report, the results of the postal ballot and e-voting will be declared on 24th March, 2018 at the Company's Registered Office at 4, B. B. D. Bag (East), Stephen House, Room No. 5, 1st Floor, Kolkata – 700 001, through the website of the Company viz www.frontlinecorporation.org, either by the chairman or any director authorized by the chairman in this regard. Such result along with the consolidated report and will be forwarded to stock exchange where the company's shares are listed and also available on the website of National Securities Depository Limited (NSDL), www.evoting.nSDL.com. The resolution, if passed by requisite majority, will be deemed to be passed on last date completed Postal Ballot forms or e-voting i.e. 23rd March, 2018.

In case of any grievance or query connected with voting by postal Ballot/e-voting, members may conduct the Registrar and Share Transfer Agent at Bigshare Services Private Limited, A-802, Samudra Complex, Near Klassic Gold Hotel, Girish Cold Drink, off C G Road , Navrangpura, Ahmedabad Gujarat – 380009 Phone No. 079-40024135, www.bigshareonline.com or at Registered Office of the Company.

By order of the board
FRONTLINE CORPORATION
Sd/-

Place: Ahmedabad
Date: 14.02.2018

Suresh Kumar Verma
(Company Secretary)

NOTES:

1. The Postal Ballot Notice is being sent to the Members whose name appear in the Register of Members of the company or in the Register of Beneficial Owners maintained by the Depositories on Thursday, 15th February, 2018. The postal ballot notice is being sent in electronic mode to those members who have registered their e-mail addresses with the company or with the depositories and in physical mode to the other members.
2. Voting rights will be reckoned on the paid up value of shares registered in the name of the members on Thursday, 15th February, 2018. Only those members whose names are recorded in the registrar of members of the company or in the registrar of beneficial owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by postal ballot or e-voting. A person who is not a member on the cut-off date should accordingly treat this notice as for information purposes only.
3. Members can opt for one mode of voting i.e. either Postal Ballot and e-voting , the votes cast through e-voting shall prevail and the votes cast through Postal Ballot shall be considered invalid.
4. The resolutions , if passed by requisite majority, will be deemed to be passed on the last date specified for receipt of duly completed postal ballot forms or e-voting i.e 23rd March, 2018.



Jalan Alkesh & Associates

B.Com, Company Secretaries

304, Agrawal Arcade, Nr. Ambawadi Circle,

Ambawadi, Ahmedabad - 380006

Tel. : (079) 40024082 (M) 98255 - 55097

E-mail : jalanalkesh@gmail.com

REVISED SCRUTINIZER'S REPORT FOR POSTAL BALLOT AND REMOTE E-VOTING

(pursuant to section(s) 108 and 110 of the Companies Act,2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules,2014- as amended and Regulation 44 of the SEBI (listing Obligations and Disclosures requirements) Regulations,2015)

Date: 26th March, 2018

To,
The Chairman
M/s. FRONTLINE CORPORATION LIMITED
4, B.B.D. Bag (East), Stephen House,
Room no. 5 1st floor,
Kolkata- 700001.
India.

Dear sir,

Sub: Scrutinizer's Report on Postal Ballot and Remote E-voting conducted (pursuant to section 108 and 110 of the Companies Act,2013 read with Rule 20 and 22 of the Companies (Mangement and Adminstration) Rules,2014- as amended and Regulation 44 of the SEBI (listing Obligations and Disclosures requirements) Regulations,2015).

I, CS Alkesh Jalan , Proprietor of JALAN ALKESH & ASSOCIATES, Company secretaries, have been appointed by the Board of Directors of **FRONTLINE CORPORATION LIMITED** ("the company") as the scrutinizer for the purpose of scrutinizing the remote process and to scrutinize the Postal Ballot forms received from the shareholders in fair and transparent manner and for ascertaining the requisite majority on the Remote E-VOTING and Postal Ballot carried out in accordance provisions of section 108 & 110 of the companies act,2013 ("the Act")



read with Rule 20 & 22 of the companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 in respect of the Special Resolution(s) as set out in the Postal Ballot Notice Dated 14th February,2018.

Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made thereunder in relation to exercising of voting rights through postal ballot and electronic means on the Resolution(s) as set out in the postal ballot notice dated 14th February, 2018.

Responsibility as a Scrutinizer

My responsibility as a scrutinizer for the postal ballot and remote E-voting process is restricted to the preparation of the scrutinizer's Report of the votes cast "in favour" or "against" the resolution(s) as set out in the postal ballot notice dated 14th February 2018, based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), The Authorised Agency engaged by the Company for providing Remote e-voting facilities and of the postal ballot forms received up to 17:00 hours on Friday, 23rd March 2018.

Further in addition to the above, I submit my report as under:

- The Company has on Saturday, 17 February 2018 (i) completed Dispatch of the Postal ballot notice and Ballot form along with postage prepaid business reply envelop to its members, whose names appeared in the Register of Members, whose names appeared in the Registers of Members/ List of Beneficiaries as on Thursday, 15th February 2018, and who had not registered their email ID with the Company / Depositories; (ii) sent electronic mail, of Postal ballot Notice and Ballot form to its members, whose names appeared in the Register of Members/ List of beneficiaries , as on Thursday, 15th their e-mail ID with the company / depositories.
- The shareholders of the company holding shares as on the "cut-off" date of Thursday, 15th February 2018 were entitled to vote on the proposed resolutions as set out in item Nos. 1 to 2 of the postal ballot notice.
- The remote e-voting period remained open from Saturday , 17th February 2018, 9:00 am to Friday , 23rd March 2018, 5:00 pm. During the period, the members of the company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e 15th February 2018 were entitled to vote on the resolutions set out in the notice of postal ballot.



- The postal ballot forms received up to 5:00 pm on Friday, 23rd March 2018 were considered valid for scrutiny. The postal ballot forms which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- The e-voting module of NSDL was disabled on Friday, 23rd March, 2018 at 17:00 p.m. and I, as scrutinizer, unblocked the votes cast, on Saturday 24th March, 2018 at 11.00 a.m. in the presence Mansi Jain (the undersigned as witness No. 1) and Mr. Nayan Bhavsar (the undersigned as witness No. 2), who are not in employment of the Company in accordance with Rule 20(4) (xii) of the companies (Management and Administration) Rules, 2014 as amended.

Witness No.1

Mansi Jain

Name: Mansi Jain

Witness No.2

Nayan

Name: Mr. Nayan Bhavsar

- I have scrutinized the postal ballot papers and remote e-voting and votes tendered therein and maintained registers in which necessary entries have been made in accordance with the companies (Management and Administration) Rules, 2014 as amended.

I now hereby submit my Consolidated Report on the Result of the Postal Ballot together with that of the remote e-voting in respect of the said Resolution(s), which is annexed to the Report.

For, JALAN ALKESH & ASSOCIATES

Company Secretaries

Alkesh Jalan

•Alkesh Jalan
Proprietor



Note : This is a revised Scrutiniser Report, in order to rectify some clerical mistake. It does not have any impact on the passing of the resolution.

ANNEXURE TO SCRUTINIZER'S REPORT OF FRONTLINE CORPORATION LIMITED PURSUANT TO NOTICE DATED 14TH FEBRUARY 2018

Sr. No.	Resolution	Whether Ordinary Business or Special Business	Type of Resolution	Mode	No. of members voted	No. of shares held	Valid Votes	Invalid Votes	Votes in Favour of resolution	Against the resolution	Not Voted	% of total no of valid votes cast		
												Favour	Against	Not Voted
1	To alter the Object Clause of the Memorandum of Association of the Company:	Special	Special	Evoting	30	2277313	2277313	0	2277313	0	0	100	0	0
				Poll	0	0	0	0	0	0	0	0	0	0
				Postal Ballot	17	6534	5932	602	5932	0	100	0	0	
2	to enter into contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited up to total value of contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited in any one financial year should not exceed Rs. 25 Crores	Special	Ordinary	Evoting	30	2277313	2277313	2256668	20645	0	0	100	0	0
				Poll	0	0	0	0	0	0	0	0	0	
				Postal Ballot	17	6534	5932	602	5931	1	99.98	0.02	0	



(Handwritten signature)



Jalan Alkesh & Associates

B.Com, Company Secretaries

304, Agrawal Arcade, Nr. Ambawadi Circle,
Ambawadi, Ahmedabad - 380006
Tel. : (079) 40024082 (M) 98255 - 55097
E-mail : jalanalkesh@gmail.com

SCRUTINIZER'S REPORT FOR POSTAL BALLOT AND REMOTE E-VOTING

(pursuant to section(s) 108 and 110 of the Companies Act,2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules,2014- as amended and Regulation 44 of the SEBI (listing Obligations and Disclosures requirements) Regulations,2015)

Date: 24th March, 2018

To,
The Chairman
M/s. FRONTLINE CORPORATION LIMITED
4, B.B.D. Bag (East), Stephen House ,
Room no. 5 1st floor,
Kolkata- 700001.
India.

Dear sir,

Sub: Scrutinizer's Report on Postal Ballot and Remote E-voting conducted (pursuant to section 108 and 110 of the Companies Act,2013 read with Rule 20 and 22 of the Companies (Mangement and Adminstration) Rules,2014- as amended and Regulation 44 of the SEBI (listing Obligations and Disclosures requirements) Regulations,2015):

I, CS Alkesh Jalan , Proprietor of JALAN ALKESH & ASSOCIATES, Company secretaries, have been appointed by the Board of Directors of **FRONTLINE CORPORATION LIMITED** ("the company") as the scrutinizer for the purpose of scrutinizing the remote process and to scrutinize the Postal Ballot forms received from the shareholders in fair and transparent manner and for ascertaining the requisite majority on the Remote E-VOTING and Postal Ballot carried out in accordance provisions of section 108 & 110 of the companies act,2013 ("the Act")



read with Rule 20 & 22 of the companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 in respect of the Special Resolution(s) as set out in the Postal Ballot Notice Dated 14th February,2018.

Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made thereunder in relation to exercising of voting rights through postal ballot and electronic means on the Resolution(s) as set out in the postal ballot notice dated 14th February, 2018.

Responsibility as a Scrutinizer

My responsibility as a scrutinizer for the postal ballot and remote E-voting process is restricted to the preparation of the scrutinizer's Report of the votes cast "in favour" or "against" the resolution(s) as set out in the postal ballot notice dated 14th February 2018, based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), The Authorised Agency engaged by the Company for providing Remote e-voting facilities and of the postal ballot forms received up to 17:00 hours on Friday, 23rd March 2018.

Further in addition to the above, I submit my report as under:

- The Company has on Saturday, 17 February 2018 (i) completed Dispatch of the Postal ballot notice and Ballot form along with postage prepaid business reply envelop to its members, whose names appeared in the Register of Members, whose names appeared in the Registers of Members/ List of Beneficiaries as on Thursday, 15th February 2018, and who had not registered their email ID with the Company / Depositories; (ii) sent electronic mail, of Postal ballot Notice and Ballot form to its members, whose names appeared in the Register of Members/ List of beneficiaries , as on Thursday, 15th their e-mail ID with the company / depositories.
- The shareholders of the company holding shares as on the "cut-off" date of Thursday, 15th February 2018 were entitled to vote on the proposed resolutions as set out in item Nos. 1 to 2 of the postal ballot notice.
- The remote e-voting period remained open from Saturday , 17th February 2018, 9:00 am to Friday , 23rd March 2018, 5:00 pm. During the period, the members of the company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e 15th February 2018 were entitled to vote on the resolutions set out in the notice of postal ballot.



A handwritten signature in blue ink, consisting of a stylized, cursive script.

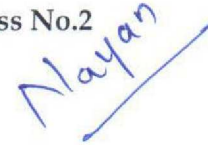
- The postal ballot forms received up to 5:00 pm on Friday, 23rd March 2018 were considered valid for scrutiny. The postal ballot forms which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- The e-voting module of NSDL was disabled on Friday, 23rd March, 2018 at 17:00 p.m. and I, as scrutinizer, unblocked the votes cast, on Saturday 24th March, 2018 at 11.00 a.m. in the presence Mansi Jain (the undersigned as witness No. 1) and Mr. Nayan Bhavsar (the undersigned as witness No. 2), who are not in employment of the Company in accordance with Rule 20(4) (xii) of the companies (Management and Administration) Rules, 2014 as amended.

Witness No.1



Name: Mansi Jain

Witness No.2



Name: Mr. Nayan Bhavsar

- I have scrutinized the postal ballot papers and remote e-voting and votes tendered therein and maintained registers in which necessary entries have been made in accordance with the companies (Management and Administration) Rules, 2014 as amended.

I now hereby submit my Consolidated Report on the Result of the Postal Ballot together with that of the remote e-voting in respect of the said Resolution(s), which is annexed to the Report.

For, JALAN ALKESH & ASSOCIATES

Company Secretaries



Alkesh Jalan
Proprietor



ANNEXURE TO SCRUTINIZER'S REPORT OF FRONTLINE CORPORATION LIMITED PURSUANT TO NOTICE DATED 14TH FEBRUAR

Sr. No.	Resolution	Whether Ordinary Business or Special Business	Type of Resolution	Mode	No. of members voted	No. of shares held	Valid Votes	Invalid Votes	Votes in Favour of resolution	Against the resolution	Not Voted	% of total		
												Favour	Against	
1	To alter the Object Clause of the Memorandum of Association of the Company:	Special	Special	Evoing	30	2277313	2277313	0	2277313	0	0	100		
					Poll	0	0	0	0	0	0	0	0	0
					Postal Ballot	17	6534	5932	602	5932	0	0	0	100
2	transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited up to total value of contract or any transaction of purchase, sale or supply of goods or services or sale or purchase of any immovable property with Shiv Shakti Steel Private Limited in	Special	Ordinary	Evoing	30	2277313	2277313	0	2277313	0	0	100		
					Poll	0	0	0	0	0	0	0	0	
					Postal Ballot	17	6534	5932	602	5931	1	0	99.98	



[Handwritten Signature]