



# FRONTLINE CORPORATION LTD.

Corporate Office :  
4th Floor, Shalin Bldg. Nehru Bridge Corner,  
Ashram Road, Ahmedabad - 380 009.  
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Website: www.frontlinecorporation.org

CIN NO.: L63090WB1989PLC099645

Date: April 12, 2022

To,

<b>The General Manager, Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001,  Script Code-532042</b>	<b>The Company Secretary, The Calcutta Stock Exchange Association Ltd., 7, Lyons Range, Kolkata – 700 001  Script Code-016057</b>
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**Sub: Non-Applicability of Report on Corporate Governance Pursuant To Regulation 27 (2) Of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam,

This is to inform you that Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable to our Company

Further we would like to clarify that our Company is claiming exemption under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Corporate Governance provisions shall not apply to the listed entities having paid up Equity Shares capital not exceeding Rs. 10 Crores and net not exceeding Rupees 25 Crores, as on the last day of previous Financial Year. Paid up Equity Share Capital and Networth as 31.03.2021 is Rs. **49775000/-** and Rs. **21702334.55** respectively.

Hence our Company is exempted under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Therefore it is not required to submit Corporate Governance Report for the quarter ended on 31.03.2022 and. Further our Company shall comply with these Regulations within 6 months from the date of applicability.

Kindly acknowledge receipt of the above information for records

Thanking you,

Yours sincerely,  
For Frontline Corporation Limited

Suresh Kumar Verma  
Company Secretary

