



FRONTLINE CORPORATION LTD.

CIN NO.: L63090WB1989PLC099645

Corporate Office :

4th Floor, Shalin Bldg, Nehru Bridge Corner,
Ashram Road, Ahmedabad - 380 009.
Ph. 2657 8863, 2657 8201/ 26579750, 66635100 Fax : 079-26576619
E-mail: frontlinecorporlimited@gmail.com
Website: www.frontlinecorporation.org

Date : 26th March, 2022

To,
BSE Limited
Dalal Street
Mumbai 400 001
Scrip Code - 532042

To,
The Calcutta Stock Exchange Association Limited
7, Lyons Range
Kolkatta - 700 001
Scrip Code : 016057

Sub.: Results of Postal Ballot & Disclosure under Regulation 30, Schedule III, Part A (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sirs,

This is further to our letter dated February 23, 2022, thereby submitting the Notice of the Postal Ballot dated February 23, 2022 issued to the Members of the Company seeking approval of the shareholders of the Company by means of Postal Ballot, only by way of remote e-voting process ("e-voting"):

- i. Alteration or Replacement of Clause III (A) (3) of Object Clause of Memorandum of Association - Special Resolution
- ii. Amendment in Clause III (A) (4) of Object Clause of Memorandum of Association - Special Resolution
- iii. Amendment in Clause III (A) (7) of Object Clause of Memorandum of Association - Special Resolution
- iv. Addition of Clause III (A) (8) of Object Clause of Memorandum of Association - Special Resolution
- v. Addition of Clause III (A) (9) of Object Clause of Memorandum of Association - Special Resolution
- vi. Insertion of Clause III (A) (10) of Object Clause of Memorandum of Association - Special Resolution

The Special resolutions as set out in the Postal Ballot Notice has been approved by the Members of the Company with requisite majority. The details of the voting results, as per the requirements of Regulation 44 of the SEBI LODR Regulations are enclosed in the prescribed format along with the Scrutinizer's Report. The same is being uploaded on the website of the Company i.e. www.frontlinecorporation.org and on website of NSDL.





The aforesaid may be deemed to be proceedings under Regulation 30 of the SEBI LODR Regulations.

This is for your information and record.

Thanking You.
Yours sincerely,
For, Frontline Corporation Limited

Company Secretary
Sureshkumar Verma



Voting Results

(Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Frontline Corporation Limited | POSTAL BALLOT | 25TH MARCH, 2022

Date of the AGM / EGM	NOT APPLICABLE
Cut off Date	18th February, 2022
Total number of shareholders on record date	853
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter group	NOT APPLICABLE
Public	NOT APPLICABLE
No. of shareholders present in the meeting through Video Conferencing	
Promoters and Promoter group	Not Applicable
Public	Not Applicable

Resolution No. 1 : Alteration or Replacement of Clause III (A) (3) of Object Clause of Memorandum of Association

Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares $3=[2/1]*100$	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled $6=[4/2]*100$	% of Votes against on votes polled $7=[5/2]*100$
		1	2		4	5		7
Promoter and Promoter Group	E-Voting	2431568	336140	13.82	336140	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		336140	13.82	336140	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	2568432	807793	31.45	807777	16	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		807793	31.45	807777	16	100.00	0.00
Total		5000000	1143933	22.88	1143917	16	100.00	0.00

Resolution No. 2 : Amendment in Clause III (A) (4) of Object Clause of Memorandum of Association

Resolution required : (Ordinary / Special)	Special Resolution
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FOR. FRONTLINE CORPORATION LTD.


COMPANY SECRETARY

Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares 3=[2/1]* 100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled 6=[4/2]*100	% of Votes against on votes polled 7=[5/2]*100
		1	2		4	5		
Promoter and Promoter Group	E-Voting	2431568	336140	13.82	336140	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		336140	13.82	336140	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	2568432	807793	31.45	807777	16	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		807793	31.45	807777	16	100.00	0.00
Total		5000000	1143933	22.88	1143917	16	100.00	0.00

Resolution No.3 : Amendment in Clause III (A) (7) of Object Clause of Memorandum of Association

Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares 3=[2/1]* 100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled 6=[4/2]*100	% of Votes against on votes polled 7=[5/2]*100
		1	2		4	5		
Promoter and Promoter Group	E-Voting	2431568	336140	13.82	336140	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		336140	13.82	336140	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	2568432	807793	31.45	807777	16	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		807793	31.45	807777	16	100.00	0.00

FOR, FRONTLINE CORPORATION LTD.



COMPANY SECRETARY

	5000000						
Total		1143933	22.88	1143917	16	100.00	0.00

Resolution No.4 : Addition of Clause III (A) (8) of Object Clause of Memorandum of Association

Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3=[2/1]* 100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting	2431568	336140	13.82	336140	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		336140	13.82	336140	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	2568432	807793	31.45	807777	16	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		807793	31.45	807777	16	100.00	0.00
Total		5000000	1143933	22.88	1143917	16	100.00	0.00

Resolution No. 5 : Addition of Clause III (A) (9) of Object Clause of Memorandum of Association


Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3=[2/1]* 100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting	2431568	336140	13.82	336140	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		336140	13.82	336140	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00

Public- Non Institutions	E-Voting	2568432	807793	31.45	807777	16	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		807793	31.45	807777	16	100.00	0.00
Total		5000000	1143933	22.88	1143917	16	100.00	0.00

Resolution No. 6 : Insertion of Clause III (A) (10) of Object Clause of Memorandum of Association

Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares 3=[2/1]* 100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled 6=[4/2]*100	% of Votes against on votes polled 7=[5/2]*100
		1	2		4	5		
Promoter and Promoter Group	E-Voting	2431568	336140	13.82	336140	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		336140	13.82	336140	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	2568432	807793	31.45	807777	16	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	-	-	-	-	-
	Total		807793	31.45	807777	16	100.00	0.00
Total		5000000	1143933	22.88	1143917	16	100.00	0.00

FOR, FRONTLINE CORPORATION LTD.


COMPANY SECRETARY



B.Com, Company Secretaries
Resolution Professional
(IBBI / IPA-002/IP/N 00718/2018-2019 / 12199)

Jalan Alkesh & Associates

304, Agrawal Arcade, Nr. Ambawadi Circle,
Ambawadi, Ahmedabad - 380006
Tel. : (079) 40024082 (M) 98255 - 55097
E-mail : jalanalkesh@gmail.com

Scrutinizer's Report

To,
The Chairman of
Frontline Corporation Limited

Report on Postal Ballot Notice dated 23rd February, 2022

Dear Sir,

Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company at its meeting held on 23rd February, 2022 has appointed me as Scrutiniser for the remote e-voting process of the members of Frontline Corporation Limited (herein after referred to as "Company") in terms of Postal Ballot Notice dated 23rd February, 2022

In terms of Sections 110 and 108 of the Companies Act, 2013 and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of Ordinary and Special Resolutions by Companies under the Act and the Rules made thereunder on account of the threat posed by COVID - 19" and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020 and the General Circular No. 39/2020 dated December 31, 2020 and General Circular No.10/2021 dated June 23, 2021 in relation to extension of the framework provided in the aforementioned circulars up to December 31, 2021 and General circular dated 8th December, 2021 whereby extension is provided upto 30th June, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time)



The management of the Company is responsible to ensure the compliance with the applicable requirements of the Companies Act, 2013 and the Rules relating to voting by electronic means. My responsibility is to scrutinize the remote e-voting process in a fair and transparent manner based on the information generated from the e-voting system provided by National Securities Depository Limited. M/s Big Share Services Private Limited, Registrar and Transfer Agent the records maintained by the company and the authorizations lodged with the Company.

The report is as under

1. The remote e-voting period commences at 9:00 AM IST on Thursday, 24th February, 2022 and ends at 5:00 PM IST on Friday, 25th March, 2022.
2. The Postal Ballot Notice is being sent by electronic means to the Shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as on Friday, February 18, 2022 ("Cut-off Date") as received from the Depositories.
3. The e-votes were unlocked on 25th March, 2022 in the presence of two witnesses Mrs. Hiral Shah, residing at Ahmedabad - 380059 and Mr. Nayan Bhavsar residing at Ahmedabad-380051 who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unlocked in their presence.
4. Thereafter the details containing inter-alia list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of NSDL ([www.https://www.evoting.nsdl.com](https://www.evoting.nsdl.com)). All the votes cast electronically during the said period have been taken into consideration for the purpose of our report.
5. The resolutions on which the Promoter and Promoter Group are interested and have voted are considered to be invalid votes for the purpose. There was no resolution in which the Promoter or Promoter Group were interested.
6. The Sheet containing the results of remote e-voting is provided in the Annexure. Based on the Annexure we report that, the Special Resolution as contained in the Notice of Postal Ballot dated 23rd February, 2022 has been passed with requisite majority.



7. The Register and all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid annual general meeting and the same will be handed over to the Mr. Sureshkumar Verma, Company Secretary of the Company for safe keeping.

8. You may declare the results accordingly.

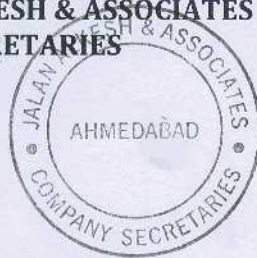
Thanking you,

For, **JALAN ALKESH & ASSOCIATES**
COMPANY SECRETARIES



ALKESH JALAN
PROPRIETOR

Fcs : 10620

UDIN : F010620C003137425



Countersigned
For, Frontline Corporation Limited


Sureshkumar Verma
(Company Secretary)

Dated: 25th March, 2022

Witness :


Hiral Shah


Nayan Bhavsar

ANNEXURE TO SCRUTINIZER'S REPORT OF FRONTLINE CORPORATION LIMITED FOR THE POSTAL BALLOT IN TERMS OF NOTICE DATED 23RD FEBRUARY, 2022

Sr. No.	Resolution	Whether Ordinary Business or Special Business	Type of Resolution	Mode	No. of members voted	No. of shares held	Valid Votes	Invalid Votes	Votes in Favour of resolution	Against the resolution	Not Voted	% of total no of valid votes cast		
												Favour	Against	Not Voted
1	Alteration or Replacement of Clause III (A) (3) of Object Clause of Memorandum of Association	Special	Special	Remote E voting	66	1143933	1143933	0	1143917	16	0	99.999	0.001	0
2	Amendment in Clause III (A) (4) of Object Clause of Memorandum of Association	Special	Special	Remote E voting	66	1143933	1143933	0	1143917	16	0	99.999	0.001	0
3	Amendment in Clause III (A) (7) of Object Clause of Memorandum	Special	Special	Remote E voting	66	1143933	1143933	0	1143917	16	0	99.999	0.001	0
4	Addition of Clause III (A) (8) of Object Clause of Memorandum of Association	Special	Special	Remote E voting	66	1143933	1143933	0	1143917	16	0	99.999	0.001	0
5	Addition of Clause III (A) (9) of Object Clause of Memorandum of Association	Special	Special	Remote E voting	66	1143933	1143933	0	1143917	16	0	99.999	0.001	0



6 A) (10) of Object Clause of Memorandum of Association	Special	Special	Remote Evoting	66	1143933	1143933	0	1143917	16	0	99.999	0.001	0
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