

# Frontline Corporation Limited

## Form No.MGT-9

### EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### REGISTRATION AND OTHER DETAILS:

CIN	L63090WB1989PLC099645
Registration Date	04/12/1989
Name of the Company	FRONTLINE CORPORATION LIMITED
Category/Sub-Category of the Company	Company Limited by Shares/Non-Govt. Indian Company
Address of the Registered office and contact details	4, B.B.D. BAG (EAST), STEPHEN HOUSE, Room No. 5, 1st Floor, Kolkata, West Bengal – 700 001 Tel: 033- 22301153 Email : frontlinecorporplimited@gmail.com
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited, A- 802 Samudra complex , Near Klassic Gold Hotel, Girish Cold Drink off C G Road, Ahmedabad-380009. bssahd@bigshareonline.com

#### PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Transportation	60	36.84
2	Trading in Automotive Parts	51	51.23



Other- Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other....	-	-	-	-	-	-	-	-	-
Sub- total(A)(2):-	2156654	-	2156654	43.13	2381568	-	2381568	47.63	0
Public Shareholding									
Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FII's	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions									
Bodies Corp. (i) Indian (ii) Overseas	1064918	22100	1087018	21.74	1260137	22100	1282237	25.64	3.90
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.	300240	399800	700040	14.00	300941	39480 0	695741	13.91	-0.09



Ram Prasad Agarwala	388722	7.77	-	388722	7.77	-	-
Pawan Kumar Agarwal	250266	5.01	-	250266	5.01	-	-
Ram Prasad Agarwala,	234900	4.70	-	234900	4.70	-	-
Gaurav Jhunjhunwala	194040	3.88	-	194040	3.88	-	-
Hansa Agarwal	171000	3.42	-	171000	3.42	-	-
Falgun Export Private Limited	161900	3.24	-	161900	3.24	-	-
Narayan Prasad Agarwala	145800	2.92	-	145800	2.92	-	-
Bhagwani Devi Agarwala	138900	2.78	-	138900	2.78	-	-
Manju Choudhury	124900	2.50	-	124900	2.50	-	-
Saurabh Jhunjhunwala	105440	2.11	-	105440	2.11	-	-
Renu Devi Jhunjhunwala	91500	1.83	-	91500	1.83	-	-
Narayan Prasad Agarwala,	38900	0.78	-	38900	0.78	-	-
Prima Financial Services Limited	35300	0.71	-	35300	0.71	-	-
Rewa Devi Jhunjhunwala	251400	5.032	-	251400	5.03	-	0
Mukund Jhunjhunwala	23800	0.48	-	23800	0.48	-	-
Lalitadevi Shyamsunder	18700	0.37	-	18700	0.37	-	-
Shilpi Jhunjhunwala	5100	0.10	-	5100	0.10	-	-
Raja Jhunjhunwala	1000	0.02	-	1000	0.02	-	-
Total	2381568	47.63	-	2381568	47.63	-	0

Change in Promoters Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year ( 01.04.2018)		Cumulative Shareholding during the year ( 31.03.2019)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Narayan Prasad Agarwala, HUF				
	At the beginning of the year	38900	0.78		

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			38900	0.78
2	Rewa Devi Jhunjunwala				
	At the beginning of the year	251400	5.02		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			251400	5.0280
3	Ram Prasad Agarwala				
	At the beginning of the year	388722	7.77		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			388722	7.77
4	Ram Prasad Agarwala, HUF				
	At the beginning of the year	234900	4.70		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			234900	4.70
5	Gaurav Jhunjunwala				

	At the beginning of the year	194040	3.88		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			194040	3.88
6	Hansa Agarwal				
	At the beginning of the year	171000	3.42		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			171000	3.42
7	Falgun Export Private Limited				
	At the beginning of the year	161900	3.24		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			161900	3.24
8	Narayan Prasad Agarwala				
	At the beginning of the year	145800	2.92		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			145800	2.92

9	Bhagwani Devi Agarwala				
	At the beginning of the year	138900	2.78		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			138900	2.78
10	Mr.Pawan Kumar Agarwal				
	At the beginning of the year	250266	5.00		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			250266	5.00
11	Manju Choudhury				
	At the beginning of the year	124900	2.50		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			124900	2.50
12	Saurabh Jhunjunwala				
	At the beginning of the year	105440	2.11		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			105440	2.11



13	Renu Devi Jhunjunwala				
	At the beginning of the year	91500	1.83		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			91500	1.83
14	Prima Financial Services Limited				
	At the beginning of the year	35300	0.71		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			35300	0.71
15	Mukund Jhunjunwala				
	At the beginning of the year	23800	0.48		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			23800	0.48
16	Lalitadevi Shyamsunder				
	At the beginning of the year	18700	0.37		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		

	At the End of the year			18700	0.37
17	Shilpi Jhunjhunwala				
	At the beginning of the year	5100	0.10		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			5100	0.10
18	Raja Jhunjhunwala				
	At the beginning of the year	1000	0.02		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0		
	At the End of the year			1000	0.02

## (iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters )

Sl. No.		Shareholding at the beginning of the year (01.04.2018)		Shareholding at the end of the year (31.03.2019)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	Mudhra Fine Blanc Private Limited	224914	4.50	442784	8.85
2	Hotel Jagam Private Limited	312381	6.25	312381	6.24
3	Indralok Hotels Private Limited	312381	6.25	262281	5.24
4	Beardsell Limited	187429	3.75	214878	4.29
5	Mitesh Dave	0	0	151948	3.03
6	Shivam Choudhary	125000	2.50	125000	2.5
7	Mukund Bansal	274895	5.50	79676	1.59
8	Pratima Shaileshbhai Khatri	0	0	76922	1.53
9	Purabi Shridhar	62016	1.24	62016	1.24
10	Hitesh Shamaldas Khatri	2310	0.00	50282	1.00

## (v) Shareholding of Directors and Key Managerial personnel (other than Promoters):

Sl. no		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For each of the Directors and KMP				
1	Mr. Ram Prasad Agarwal ( Director )	388722	7.77	388722	7.77
2	Mr. Narayan Prasad Agarwal ( Director )	145800	2.92	145800	2.92
3	Mr. Pawan Kumar Agarwal ( Managing Director )	250266	5.00	250266	5.00
4	Mr. Saurabh Jhunjhunwala ( Director )	105440	2.11	105440	2.11
5	Mr. Sital Kumar Banerjee	0	0	0	0

	( Ceased on 28/3/2019 )				
6	Mr. Jiwraj Khaitan ( Ceased on 27/9/2018)	0	0	0	0
7	Mr. Virendra Sharma	0	0	0	0
8	Ms. Aarefa Kutub Kapasi	0	0	0	0
9	Mr. Rajesh Vasantlal Tripathi ( Appointed 8/3/2019 )	0	0	0	0
10	Mr. Sanket Dipakbhai Sheth ( Appointed w.e.f. 29/3/2019 )	0	0	0	0
11	Mr. Roshanlal Shaklani ( Chief Financial Officer )	0	0	0	0
12	Mr. Suresh Verma ( Company Secretary )	0	0	0	0

## INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits ( In Rs. )	Unsecured Loans ( In Rs. )	Deposits ( In Rs. )	Total Indebtedness ( In Rs. )
Indebtedness at the beginning of the financial year				
i) Principal Amount	53,57,82,403	51,58,278	0	54,09,40,681
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	53,57,82,403	51,58,278	0	54,09,40,681
Change in Indebtedness during the financial year				
- Addition	0	912180	0	912180
- Reduction	8330712	0	0	-8330712
Net Change	(8330712)	912180	0	7418532
Indebtedness at the close of the financial year				
i) Principal Amount	52,74,51,691	60,70,458	0	53,35,22,149

ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	52,74,51,691	60,70,458	0	53,35,22,149

## REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of Managing Director / Whole Time Director		Total Amount
		Pawankumar Agrawal		
1	Gross salary	Nil		Nil
a	Salary as per provisions contained in Section 17 (1) of the Income-tax Act, 1961			
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
c	Profits in lieu of salary under Section 17 (3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total(A)			
	Ceiling as per the Act			

### B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of the Director / Manager	Total Amount
	Independent Directors	No remuneration was paid to any of the Independent Director	

	Fee for attending Board / Committee Meetings	-	-	-
	Commission	-	-	-
	Others – Please specify	-	-	-
	Total B ( 1 )	-	-	-
	Other Non-Executive Directors	No remuneration was paid to any other Non-Executive Director		
	Fee for attending Board / Committee Meetings	-	-	-
	Commission	-	-	-
	Others – Please specify [ Salary ]	-	-	-
	Total B ( 2 )	-	-	--
	Total B ( 1 + 2 )	-	-	-
	Overall Ceilings as per Act	N.A.	N.A.	N.A.

Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

Sr. No.	Particulars of Remuneration	CEO	Chief Financial Officer	Company Secretary	Total Amount in Rs.
			( Shri Roshan Lal Saklani )	( Shri Suresh Kumar Verma )	
			(Amount in Rs.)		
1	Gross salary	-	6,76,214	13,32,339	20,08,553
a	Salary as per provisions contained in Section 17 (1) of the Income-tax Act,1961	-	6,76,214	11,63,773	18,39,987
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	1,68,566	1,62,920
c	Profits in lieu of salary under Section 17 (3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-



2	217(1)	217(5)			1000	1000	1000	1000	1000	1000	6000
3	217(3)	217(5)			1000	1000	1000	1000	1000	1000	6000
4	217(1)	217(5)			1000	1000	1000	1000	1000	1000	6000
5	217(3)	217(5)			1000	1000	1000	1000	1000	1000	6000
6	211(3A)			1000	1000						2000
7	211(7)			1000	1000						2000
8	211(7)			1000	1000						2000
9	209(5)			1000	1000						2000
10	211(7)			1000	1000						2000
11	297	629A	5000	1000	1000						7000
12	297	629A	5000	1000	1000						7000
13	297	629A	5000	1000	1000						7000
14	125	142(1)	10000	1000	1000						12000
15	217(3)	217(5)			1000	1000	1000	1000	1000	1000	6000
16	211(2)	211(7)		1000	1000						2000
17	211(1)	211(7)		1000	1000						2000
		Total	41250	11000	20900	7800	7800	7800	6000	6000	108550

No appeal was made against the above mentioned cases.