

FRONTLINE CORPORATION LIMITED

CIN NO: L63090WB1989PLC099645

Regd. Office : -4, B.B.D. BAG(EAST), STEPHEN HOUSE, ROOM NO.-5,1ST FLOOR, KOLKATA-700 001.

Corporate Office : 4th Floor Shalin Building, Near Nehru Bridge Corner, Ashram Road, Ahmedabad. - 380 009

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31/12/2024

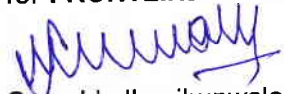
(Rupees in Lacs)

Sr No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	2,534.30	2,525.57	2,117.81	7,545.52	6,529.08	8,784.94
2	Net Profit/(Loss) for the period (before Tax and exceptional items)	91.95	105.43	62.59	250.20	163.13	156.57
3	Net Profit/(Loss) for the period before Tax (after exceptional items)	91.95	105.43	62.59	250.20	163.13	156.57
4	Net Profit/(Loss) for the period after Tax (after exceptional items)	70.74	91.11	40.85	200.39	96.71	121.57
5	Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	69.25	85.64	40.55	195.92	99.37	116.16
6	Paid up Equity Share Capital (Face Value Rs 10/- Per Share)	497.75	497.75	497.75	497.75	497.75	497.75
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						751.90
8	Earning Per Share - Basic and Diluted	1.42	1.83	0.82	4.03	1.94	2.44

Notes :-

- 1 The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 14-02-2025
- 2 The above is an extract of the detailed format of quarterly/annual financial results filed with Stock Exchanges Under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) regulations, 2015. The full format of the Financial Results are available on the BSE website www.bseindia.com and on the company's website www.frontlinecorporation.org.

for FRONTLINE CORPORATION LIMITED



Saurabh Jhunjunwala
Director
(DIN NO: 00060432)

PLACE: AHMEDABAD
DATE: 14-02-2025

FRONTLINE CORPORATION LIMITED

(CIN NO. L63090WB1989PLC099645)

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST
DECEMBER, 2024**

PARTICULARS	NOTES	Year Ended 31/12/2024 Amount
<u>INCOME</u>		
Revenue from Operations	"27"	7,545.52
Other Income	"28"	266.37
		<u>7,811.89</u>
<u>EXPENDITURE</u>		
Cost of Material Consumed		-
Purchase of Stock in Trade	"29"	5,476.05
Change in Inventories of Finished Goods, Stock in Trade & Work-in-Progress	"30"	(52.96)
Employee Benefits Expenses	"31"	414.99
Financial Costs	"32"	59.12
Depreciation and Amortisation Expense	"33"	145.80
Other Expenses	"34"	1,518.68
		<u>7,561.69</u>
Profit before Exceptional Items & Tax		<u>250.20</u>
Exceptional item		-
Profit / (Loss) before Tax		<u>250.20</u>
Tax Expenses		
Current Tax		36.18
Deferred Tax		13.63
Tax in respect of earlier years		-
Profit / (Loss) for the year from continuing operations		<u>200.39</u>
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
- Remeasurement of net defined benefit plans		(5.97)
- Income tax relating to above items		1.50
Total Comprehensive Income for the year		<u>195.92</u>
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)		49.77
Earnings per equity share (for continuing operation):		
Basic		4.03
Diluted		4.03
Earnings per equity share (for discontinued operation):		
Basic		-
Diluted		-
Earnings per equity share (for continuing & discontinued operation):		
Basic		4.03
Diluted		4.03
Significant Accounting Policies on Financial Statements	Notes "1 to 35"	On Behalf of Board of
As Per our Report of Even Date		
For Paresh Thothawala & Co. Chartered Accountants FRN: 114777W		 For FRONTLINE CORPORATION I Saurabh Jhunjunwala Director (DIN NO: 00060432)

Paresh Thothawala & Co
Partner
M.No. 048435

Date:14-02-2025
Place: Ahmedabad

FRONTLINE CORPORATION LIMITED
(CIN NO. L63090WB1989PLC099645)
BALANCE SHEET AS AT 31ST DECEMBER, 2024

(Rs. in Lakh)


PARTICULARS	NOTES	AS AT 31/12/2024 Amount
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	"4"	3,474.84
(b) Capital work-in-progress	"4"	82.10
(c) Investment property	"5"	-
(d) Goodwill	"5"	-
(e) Other Intangible assets	"6"	0.08
(f) Financial assets		-
(i) Investments		-
(ii) Trade receivables		-
(iii) Loans		-
(iv) Others	"7"	319.95
(g) Deferred Tax Assets(Net)	"8"	395.44
(h) Non Current Tax Assets (Net)	"9"	318.53
(i) Other Non Current Assets	"10"	19.37
Current Assets		
(a) Inventories	"11"	927.84
(b) Financial assets		-
(i) Investments	"12"	176.84
(ii) Trade receivables	"13"	861.57
(iii) Cash and cash equivalents	"14"	108.72
(iv) Bank balances other than (iii) above	"15"	10.56
(v) Loans	"16"	497.38
(vi) Others	"17"	178.27
(c) Current tax assets(net)		-
(d) Other current assets	"18"	397.62
Total Assets		7,769.11
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	"19"	497.75
(b) Other equity	"20"	947.82
Liabilities		
Non - Current Liabilities		
(a) Financial liabilities		-
(i) Borrowing	"21"	647.02
(ii) Trade payables		-
(iii) Other Financial liabilities		-
(b) Provisions		-
(c) Deffered Tax Liabilities (Net)		-
(d) Other non current liabilities		-
Current Liabilities		
(a) Financial liabilities		-
(i) Borrowing	"22"	4,943.28
(ii) Trade payables	"23"	-
Total Outstanding dues of micro enterprise and small enterprise		7.67
Total Outstanding dues of Creditors other than micro enterprise and small enterprise		454.28
(iii) Other Financial liabilities	"24"	134.70
(b) Other current liabilities	"25"	99.29
(c) Provisions	"26"	37.30
(d) Current tax liabilities		-
Total Equity and Liabilities		7,769.11

Significant Accounting Policies
Notes on Financial Statements

"1 to 35"

As Per our Report of Even Date

For Paresh Thothawala & Co.
Chartered Accountants
FRN: 114777W


For FRONTLINE CORPORATI
Saurabh Jhunjunwala
Director
(DIN NO: 00060432)

Paresh Thothawala & Co
Partner
M.No. 048435


Date:14-02-2025
Place:Ahmedabad

FRONTLINE CORPORATION LIMITED

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GEOGRAPHICAL SEGMENT						
Particular	Quarter Ended			9 Months Ended		Year Ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
SEGMENT REVENUE						
A) Ahmedabad	1,555.06	1,626.14	1,257.05	4,762.27	3,838.76	5,138.49
B) Kolkatta	894.96	839.36	801.47	2,521.75	2,439.47	3,306.84
C) Banglore	165.20	167.48	146.44	527.87	490.40	675.53
Other Unallocable	-	-	-	-	-	-
Total	2,615.22	2,632.98	2,204.95	7,811.89	6,768.62	9,120.87
SEGMENT RESULTS						
A) Ahmedabad	66.23	126.64	80.25	248.97	214.38	219.08
B) Kolkatta	22.37	(10.22)	(9.04)	8.30	(23.86)	(30.74)
C) Banglore	3.35	(10.98)	(8.62)	(7.08)	(27.40)	(31.77)
Other Unallocable	-	-	-	-	-	-
Total	91.95	105.43	62.59	250.20	163.13	156.57
SEGMENT CAPITAL EMPLOYED						
A) Ahmedabad	2,870.21	2,759.76	3,002.89	2,870.21	3,002.89	2,584.25
B) Kolkatta	(2,204.00)	(2,215.79)	(2,236.86)	(2,204.00)	(2,236.86)	(2,231.37)
C) Banglore	463.34	514.40	196.04	463.34	196.04	587.49
Total	1,129.55	1,058.36	962.07	1,129.55	962.07	940.37

for FRONTLINE CORPORATION LIMITED


 Saurabh Jhunjunwala
 Director
 (DIN NO: 00060432)

PLACE: AHMEDABAD
DATE: 14-02-2025

FRONTLINE CORPORATION LIMITED

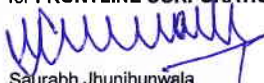
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Segment wise Revenue, Results & Capital Employed

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 SEGMENT REVENUE						
A) Transportation	404.42	421.17	272.50	1,352.45	895.13	1,327.18
B) Trading	1,205.91	1,172.88	978.26	3,502.23	2,999.77	3,940.02
C) Wind Energy	26.70	83.19	61.71	158.22	182.73	196.34
D) Renting of Immovable Properties	39.51	28.93	25.76	97.27	74.89	98.71
E) Petrol Pump	819.26	774.24	748.50	2,309.35	2,288.15	3,097.12
F) Other Income	119.43	152.58	118.23	392.37	327.96	461.50
TOTAL	2,615.22	2,632.98	2,204.95	7,811.89	6,768.62	9,120.87
Less:						
Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income						
From Operations	2,615.22	2,632.98	2,204.95	7,811.89	6,768.62	9,120.87
2 SEGMENT RESULTS *						
Profit Before Tax and Interest from						
A) Transportation	16.86	17.13	(6.82)	71.89	(20.99)	(22.64)
B) Trading	100.37	76.77	64.65	234.27	201.14	239.92
C) Wind Energy	5.44	41.08	37.18	65.80	106.30	100.90
D) Renting of Immovable Properties	32.05	19.15	19.58	70.47	52.18	66.89
E) Petrol Pump	8.25	0.72	(5.27)	6.01	(1.92)	0.93
F) Others	(52.92)	(29.39)	(45.21)	(139.12)	(169.44)	(207.14)
TOTAL	110.05	125.46	64.11	309.32	167.26	178.86
Less:						
i) Interest Expenditure	18.10	20.02	1.52	59.12	4.14	22.29
ii) Other Unallocable						
Expenditure Net Off						
Unallocable Income	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	91.95	105.43	62.59	250.20	163.13	156.57
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
A) Transportation	369.34	400.36	285.48	369.34	285.48	421.06
B) Trading	(2,608.01)	(2,692.94)	(2,828.77)	(2,608.01)	(2,828.77)	(2,817.35)
C) Wind Energy	167.90	202.91	218.21	167.90	218.21	213.50
D) Renting of Immovable Properties	1,045.75	1,052.85	1,075.00	1,045.75	1,075.00	1,038.07
E) Petrol Pump	132.89	123.73	137.43	132.89	137.43	135.81
Capital Employed in Segments	(892.12)	(913.10)	(1,112.65)	(892.12)	(1,112.65)	(1,008.91)
ADD:						
Unallocable Corporate Assets Less Corporate Liabilities	2,021.67	1,971.46	2,074.72	2,021.67	2,074.72	1,949.28
TOTAL	1,129.55	1,058.36	962.07	1,129.55	962.07	940.37

for FRONTLINE CORPORATION LIMITED


Saurabh Jhunjhunwala

Director
(DIN NO: 00060432)

PLACE: AHMEDABAD
DATE: 14-02-2025


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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024
(Rupees in Lakhs)

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	2,534.30	2,525.57	2,117.81	7,545.52	6,529.08	8,784.94
Other income	80.92	107.41	87.15	266.37	239.55	335.93
Total Income	2,615.22	2,632.98	2,204.95	7,811.89	6,768.62	9,120.87
Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	1,852.53	1,878.83	1,648.97	5,476.05	5,099.90	6,790.71
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	13.10	(61.92)	(34.62)	(52.96)	(152.03)	(187.60)
Employee benefits expense	143.47	135.36	134.61	414.99	391.71	538.41
Finance costs	18.10	20.02	1.52	59.12	4.14	22.29
Depreciation and amortization expense	49.11	49.26	38.07	145.80	122.42	160.87
Other expenses	446.95	506.00	353.83	1,518.68	1,139.37	1,639.61
Total expenses	2,523.27	2,527.55	2,142.37	7,561.69	6,605.50	8,964.30
Profit/(loss) before exceptional items and tax	91.95	105.43	62.59	250.20	163.13	156.57
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	91.95	105.43	62.59	250.20	163.13	156.57
Tax expense:						
Current tax	16.67	7.01	16.55	36.18	50.50	33.00
Taxes of Earlier Periods	-	-	-	-	-	-
Deferred tax	4.54	7.31	5.18	13.63	15.91	2.00
Profit (Loss) for the period from continuing operations	70.74	91.11	40.85	200.39	96.71	121.57
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	70.74	91.11	40.85	200.39	96.71	121.57
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	(1.99)	(5.97)	1.19	(5.97)	3.56	(7.24)
Income tax relating to items that will not be reclassified to profit and loss account	0.50	0.50	(1.49)	1.50	(0.89)	1.82
Total Comprehensive Income for the period	69.25	85.64	40.55	195.92	99.37	116.16
Paid-up equity share capital (Face Value of the Share Rs. ₹0/- each)	497.75	497.75	497.75	497.75	497.75	497.75
Earnings per equity share (for continuing operation):						
Basic	1.42	1.83	0.82	4.03	1.94	2.44
Diluted	1.42	1.83	0.82	4.03	1.94	2.44
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):						
Basic	1.42	1.83	0.82	4.03	1.94	2.44
Diluted	1.42	1.83	0.82	4.03	1.94	2.44

- This audited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14th, 2025.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.
- The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for FRONTLINE CORPORATION LIMITED


Saurabh Jhunjunwala
Director
(DIN NO: 00060432)

PLACE: AHMEDABAD
DATE: 14-02-2025